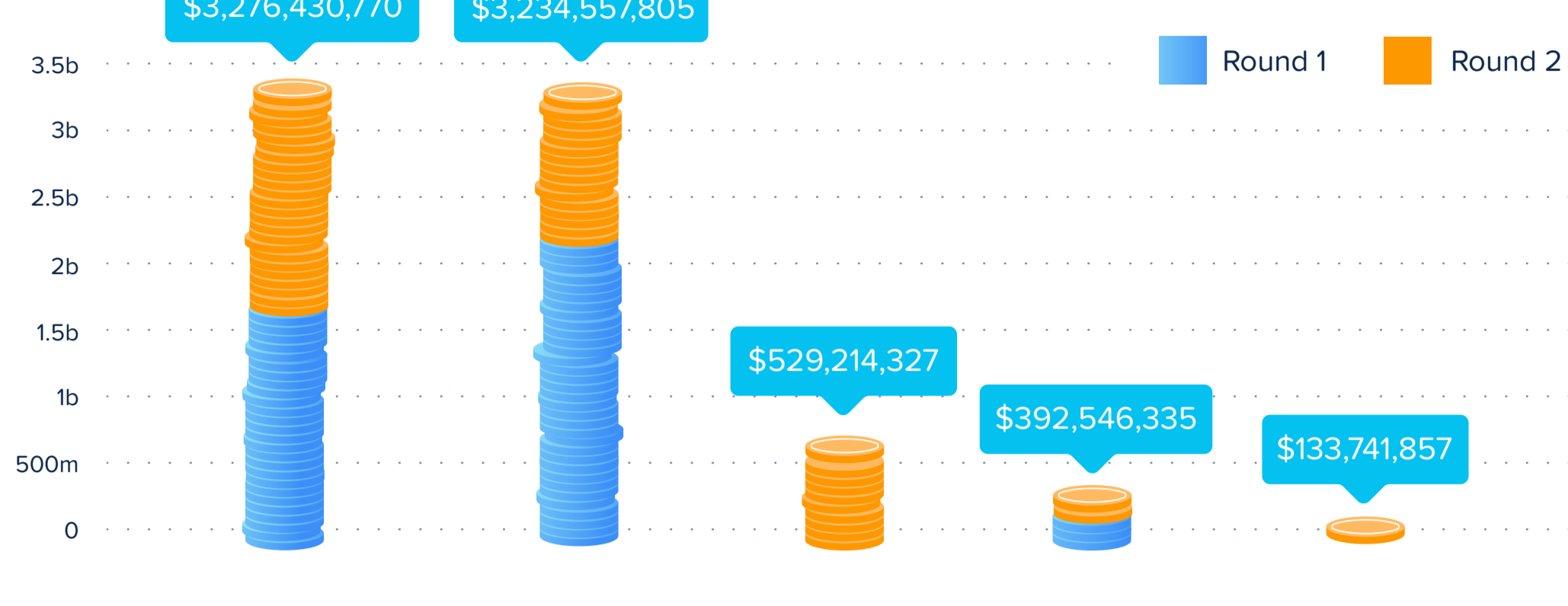


Lender Success Through Lendio

Over the course of four months from April - August 2020, millions of small business owners sought economic relief in the form of Paycheck Protection Program (PPP) loans due to COVID-19. During that time, 300+ lenders joined forces with Lendio to facilitate more than \$8 billion in PPP loan approvals. Here are some highlights from a few of those lenders.

Loan Volume by Lender Type

The Small Business Administration (SBA) enabled lenders of various types to fund PPP loans directly through their system. This included traditional banks, credit unions, and non-bank lenders, and for the first time, fintech lenders. The breakdown below shows the PPP loan funding distribution through the Lendio platform in round 1, round 2, and over the entirety of the PPP across different types of financial institutions.



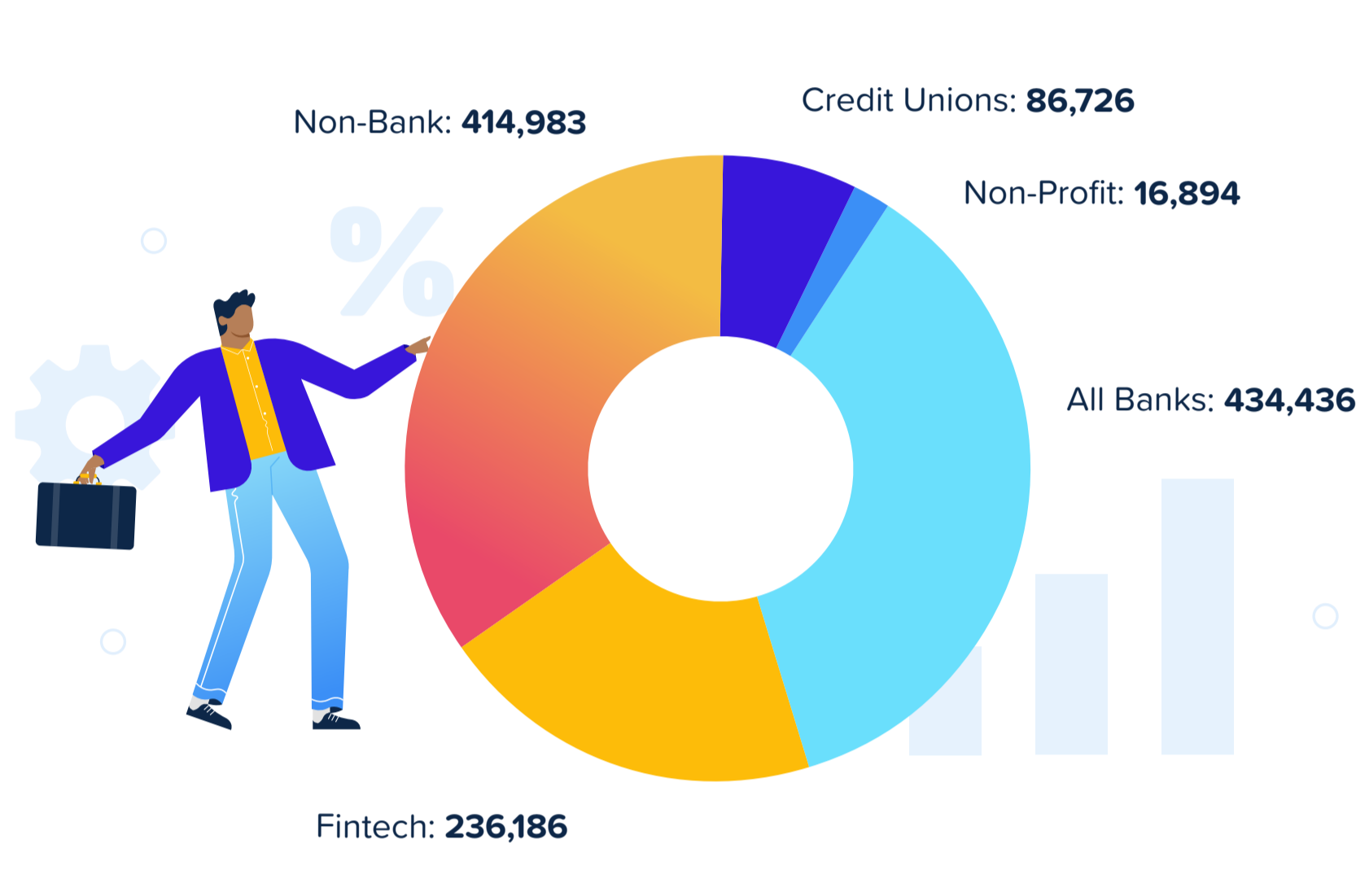
Average Loan Size by Lender Type

All Banks	\$199,488
Non-Bank	\$106,246
Non-Profit	\$57,089
Credit Unions	\$35,740
Fintech	\$28,584

Total Loans by Lender Type

Non-Bank	50,264
All Banks	30,914
Fintech	18,137
Credit Unions	10,501
Non-Profit	1,749

Total Jobs Saved by Lender Type



Average Employee Count by Lender Type

The numbers below show the average number of employees for businesses funded across the different types of lenders.



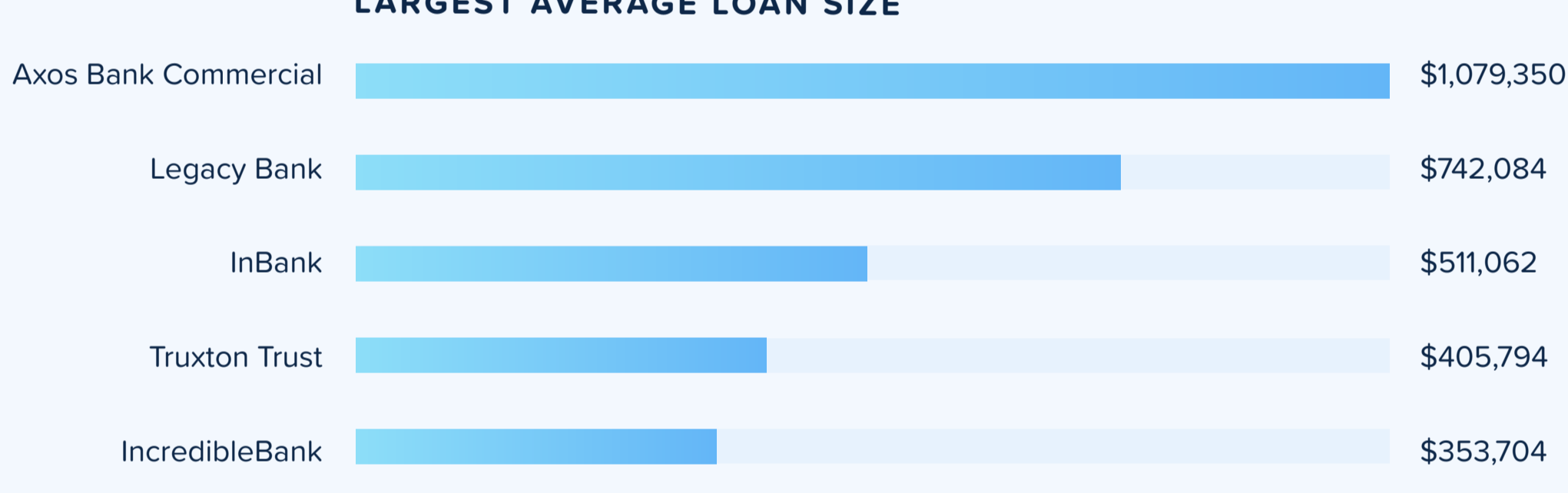
Lenders by Average Loan Size

All types of financial institutions came on board to help fund small businesses of all shapes and sizes.

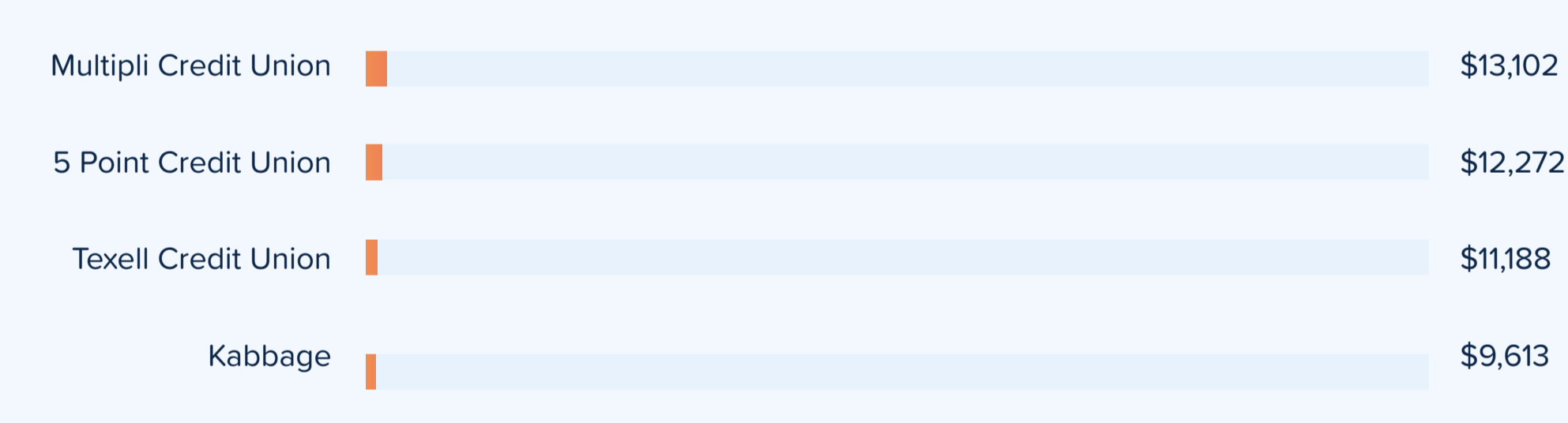
Here are the lenders that funded the largest loans through the Lendio platform, as well as those that funded the smallest loans on average.



LARGEST AVERAGE LOAN SIZE

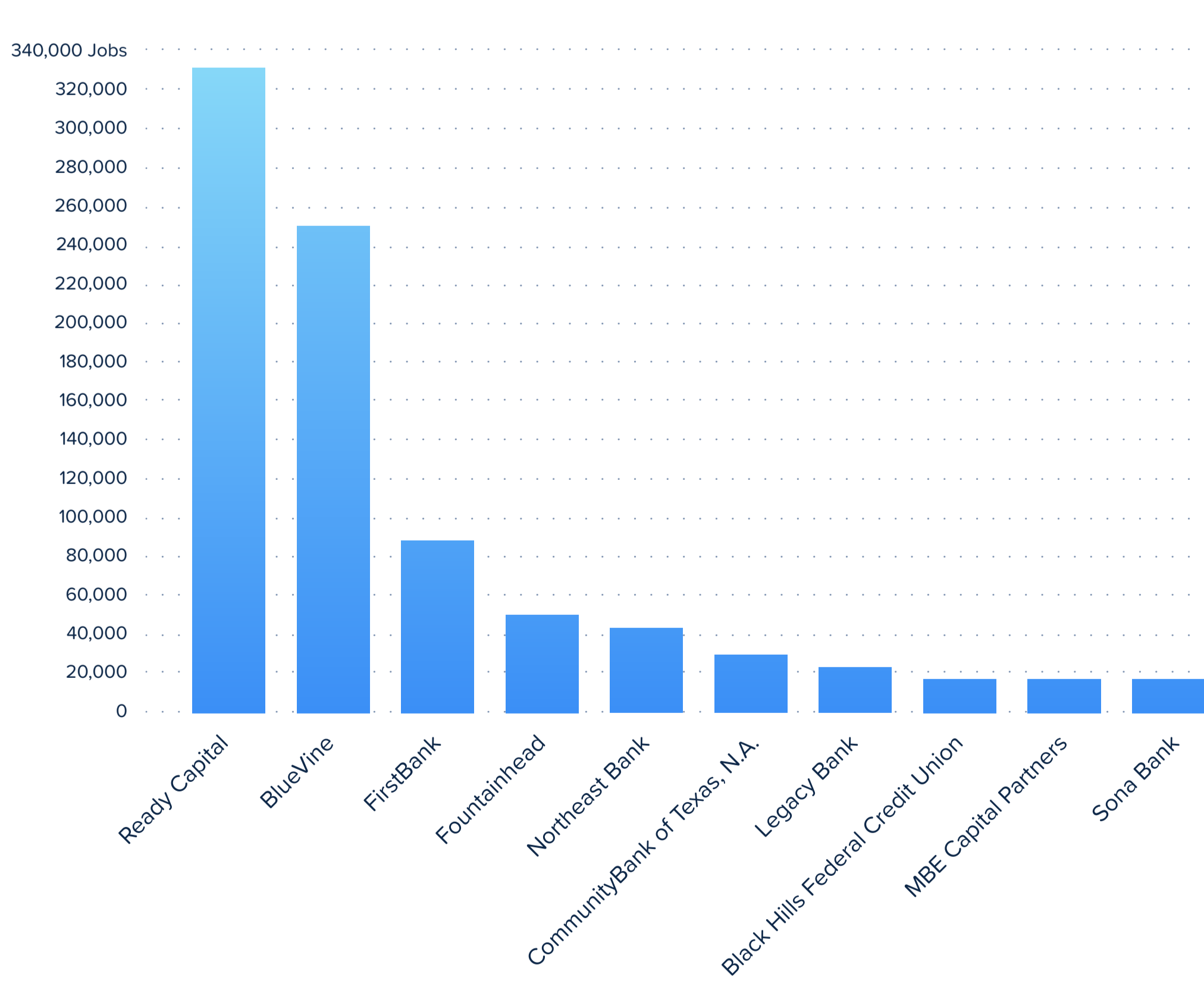


SMALLEST AVERAGE LOAN SIZE



Saving Jobs, One Loan at a Time

The intended purpose of the PPP was to preserve jobs during COVID-19. Particular lenders stepped up with Lendio in a big way to impact the maximum possible number of businesses. In total across all lenders, PPP loans facilitated via Lendio's platform saved an estimated 1.1 million jobs from April to August 2020.



Helping Americans Through a United Effort

\$8 billion in PPP loan approvals isn't the work of a single company or lender. It is the product of tireless efforts of many dedicated institutions and employees helping business owners gain access to capital they so desperately need. As the pandemic and economic crisis continue, it's imperative that all of us remain united and work to support each other as we move forward into an uncertain future.



Small businesses are the backbone of our economy. The COVID-19 pandemic and resultant economic fallout continues to negatively impact many across the country. At Lendio, we're working hard to help small businesses keep their doors open and their lights on. Whether it's through Paycheck Protection Program loans or our powerful lending marketplace, we're here to preserve the American dream and support business owners during these troubled times.